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Private & confidential  
The Directors  
Utilico Emerging Markets Trust Plc  
The Cottage, Ridge Court,  
The Ridge, Epsom  
Surrey  
KT18 7EP

Our ref AR-2802

Contact **Bano Sheikh**  
Bano.Sheikh@kpmg.co.uk

4 February 2025

Dear Directors,

**Statement to Utilico Emerging Markets Trust Plc (no. 11102129) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006**

The reason connected with our ceasing to hold office is that the continuation of our fees at levels charged in previous years is no longer acceptable to the company.

Yours faithfully,

KPMG LLP  
Audit registration number: 9188307  
Audit registration address:  
15 Canada Square  
Canary Wharf, London E14 5GL